

ASX ANNOUNCEMENT

VIRTUS HEALTH LIMITED (ASX: VRT)

9 November 2016

TRADING UPDATE

Sydney, Australia – Virtus Health (“Virtus”, ASX: VRT), Australia’s largest IVF provider, wishes to advise shareholders of trading activity in the first quarter of FY17.

As we have seen periodically in this sector, IVF cycle activity in Australia is prone to short term local economic influences and in this first quarter the market has been surprisingly weak with fresh cycle activity falling by 3.5% compared to the prior year comparative quarter; Virtus fresh cycle activity in this quarter has decreased by 5.9% on a like for like basis. The overall decline in market share primarily reflects loss of market share in Victoria due to increased competition and a new entrant.

In Ireland Sims Clinic cycle growth was 5.8% compared to prior year comparative quarter. Our Singapore activity is now consistently achieving 30 cycles per month and the unaudited first quarter EBITDA for Singapore was positive for this operation after two years of losses.

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About Virtus Health Limited

Virtus Health Limited (ASX:VRT) brings together leading clinicians, scientists, researchers and support staff to provide the very best in fertility care and related specialised diagnostic and day hospital services.

We have developed one of the most successful medical collaborations in the world. With 116 of the world’s leading fertility specialists supported by over 1200 professional staff, we are the largest network and provider of fertility services in Australia and Ireland, with a growing presence in Singapore. Our combined expertise creates a unique and powerful body of knowledge which when combined with the collegial team approach of our specialists and scientists, means we are able to find new and advanced solutions for achieving success for our patients.