



ASX ANNOUNCEMENT

VIRTUS HEALTH LIMITED (ASX: VRT)

20 October 2017

VIRTUS SUBSIDIARY, VIRTUS HEALTH IRELAND LIMITED, ACQUIRES A FURTHER 15% OF SIMS IVF GROUP FOR €4.8 MILLION

Sydney, Australia – Virtus Health (“Virtus”, ASX: VRT), Australia’s largest IVF provider, announces that it has exercised its first option in accordance with an option deed dated 30 May 2014 to acquire a further 15% stake in the Sims IVF Group, Ireland’s market leading IVF provider for €4.8million through its fully owned subsidiary Virtus Health Ireland Limited. The Sims IVF Group includes three clinics: Sims IVF Dublin, Sims IVF Cork and the Rotunda IVF clinic Dublin.

The acquisition was funded through existing cash resources and brings Virtus’ ownership of the Sims IVF Group to 85%. The Sims IVF Group full year net profit after tax for FY2017 was €3.1m.

“Our commitment to expanding our Northern Hemisphere operations is supported by the recent appointment of Mr Richard Banks to the new position of Managing Director, Europe. Richard commenced on 21st August 2017 and with an immediate focus on growing Ireland and Denmark activity, he will play a vital role in the expansion of Virtus Health in the region,” said Ms Channon.

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For further information

Contact details

Sue Channon
Chief Executive Officer
Virtus Health
+61 (0)2 9425 1722

Kyahn Williamson
Investor Relations
WE Buchan
+61 (0)3 9866 4722 / + 61 (0) 40101 8828
kwilliamson@buchanwe.com.au

About Virtus Health Limited

Virtus Health Limited (ASX:VRT) brings together leading clinicians, scientists, researchers and support staff to provide the very best in fertility care and related specialised diagnostic and day hospital services. We have developed one of the most successful medical collaborations in the world. With 122 of the world’s leading fertility specialists supported by nearly 1200 professional staff, we are the largest network and provider of fertility services in Australia and Ireland, with a growing international presence in Singapore and Denmark.

Our combined expertise creates a unique and powerful body of knowledge which when combined with the collegial team approach of our specialists and scientists, means we are able to find new and advanced solutions for achieving success for our patients.