

ASX ANNOUNCEMENT

14 January 2022

VIRTUS HEALTH LIMITED (ASX: VRT)



UPDATE ON ELECTIVE SURGERY RESTRICTIONS

Virtus Health Limited (ASX "VRT") notes that there have been a number of announcements regarding restrictions on elective surgery as the various Australian State Governments respond to the impacts of the Omicron COVID-19 wave.

The NSW State Government has suspended all non-urgent elective surgery from 10 January 2022. However, that suspension does not apply to procedures where patients are admitted and discharged on the same day. Therefore, the current direction does not restrict the provision of IVF or other services provided by Virtus in NSW.

The Victorian State Government has suspended all non-urgent elective surgery from 12 January until 12 April. Pursuant to that direction, IVF Treatment is restricted to cycles commenced prior to 6 January 2022 and to those who are receiving in health treatment that would render their eggs unviable.

If the Victorian direction continues for the 3 months, Virtus' Victorian clinics will experience reduced activity during that period. Steps are currently being taken to mitigate the impact of this reduced activity on Virtus' Victorian clinics.

The Queensland State Government has suspended all non-urgent elective surgery in public hospitals only, therefore this does not restrict Virtus' IVF or other services which are undertaken in private day hospitals.

Across Virtus' global clinics and hospitals, the current Omicron COVID-19 wave is presenting operational challenges with staff shortages, increased testing requirements and deferral of procedures. The Virtus team is managing each of those challenges well and any deferred demand for services is expected to be recouped quickly, which has been the experience following previous COVID-19 waves.

The inherent uncertainty in the current operating conditions means that any near-term financial impact cannot currently be accurately quantified. A further update will be provided at the 1st Half Results announcement on 15 February 2022.

This announcement is authorised by the board of directors of the company.

-ENDS-

Further information:

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About Virtus Health Limited

Virtus Health Limited (ASX:VRT) brings together leading clinicians, scientists, researchers and support staff to provide exceptional fertility care and related specialised diagnostic and day hospital services. We have a successful medical collaboration, with 128 leading fertility specialists, supported by over 1,300 professional staff.