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BGH Capital Pty Ltd
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24 May 2022

ASX Release

BGH Capital Off Market Takeover Offer for Virtus Health Limited Increased Offer Price

BGH Capital Pty Ltd (ACN 617 386 982) in its capacity as investment manager or adviser to the constituent entities of BGH Capital Fund I (**BGH Capital**) refers to the bidders' statement dated 6 April 2022, the first supplementary bidders' statement dated 21 April 2022 and the second supplementary bidders' statement dated 6 May 2022, given by entities controlled by it, being Oceania Equity Investments Pty Ltd (ACN 655 692 738) as trustee for the Oceania Trust and A.C.N. 658 293 166 Pty Ltd (ACN 658 293 166) (together, the **BGH Bidders**) (together, the **Bidders' Statement**). Unless otherwise defined, terms used in this release have the meaning given to them in the Bidders' Statement.

As disclosed in the Bidders' Statement (and BGH Capital's related announcement to ASX also dated 6 April 2022), in accordance with rule 5.13.1 of the ASIC Market Integrity Rules, BGH Bidders have appointed UBS Securities Australia Limited (ABN 62 008 586 481) (AFSL 231098) (**UBS**) as broker for the BGH Bidders to acquire Shares on market during normal trading hours on the ASX during the Bid Period (as defined in the ASIC Market Integrity Rules) at prices equal to, below, or higher than, the Offer Price.

BGH Capital confirms that UBS acquired Shares on 24 May 2022 on market at \$8.15 per Share, being a price higher than the Offer Price of \$8.00. Further details of such acquisitions will be disclosed to the ASX in any substantial shareholder notices which BGH Bidders are required to lodge under the Corporations Act.

Consistent with section 651A of the Corporations Act, BGH Capital confirms the consideration payable per Share under the Offer will be automatically increased to \$8.15 per Share. In accordance with section 643 of the Corporations Act, the increased consideration will be set out in a further supplementary bidders' statement to be provided by BGH Bidders as soon as practicable after this announcement.

This release has been authorised to be given to the ASX by BGH Capital.

Media Enquiries

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